

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2021

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$13,047.57		\$13,047.57
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.13		\$51.13
1057 - FIDELITY LEGENDS RSV MM Z40-027658		\$100,697.61	\$100,697.61
1067 - ALLIANCE LEGENDS RESERVE MM-481		\$22,441.54	\$22,441.54
Total CASH	<u>\$13,098.70</u>	<u>\$123,139.15</u>	<u>\$136,237.85</u>
OTHER ASSETS			
1300 - DUE BETWEEN FUNDS	(\$120.00)		(\$120.00)
1610 - PREPAID INSURANCE	(\$300.00)		(\$300.00)
Total OTHER ASSETS	<u>(\$420.00)</u>	<u>\$0.00</u>	<u>(\$420.00)</u>
Assets Total	<u>\$12,678.70</u>	<u>\$123,139.15</u>	<u>\$135,817.85</u>
 Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2200 - ACCOUNTS PAYABLE	\$167.44		\$167.44
2250 - ACCRUED EXPENSES	\$1,866.66		\$1,866.66
Total LIABILITIES	<u>\$2,220.10</u>	<u>\$0.00</u>	<u>\$2,220.10</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2021

	The Legends Operating	The Legends Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$9,454.88		\$9,454.88
3500 - RESERVE EQUITY		\$123,662.63	\$123,662.63
Total EQUITY	<u>\$9,454.88</u>	<u>\$123,662.63</u>	<u>\$133,117.51</u>
Net Income	<u>\$1,003.72</u>	<u>(\$523.48)</u>	<u>\$480.24</u>
Liabilities and Equity Total	<u>\$12,678.70</u>	<u>\$123,139.15</u>	<u>\$135,817.85</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
9/1/2021 - 9/30/2021

Accounts	9/1/2021 - 9/30/2021				7/1/2021 - 9/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$8,496.00	\$8,496.00	\$0.00	0.00%	\$33,984.00	\$25,488.00
4600 - INTEREST INCOME	\$0.29	\$0.00	\$0.29	100.00%	\$0.88	\$0.00	\$0.88	100.00%	\$0.00	(\$0.88)
Total INCOME	\$2,832.29	\$2,832.00	\$0.29	0.01%	\$8,496.88	\$8,496.00	\$0.88	0.01%	\$33,984.00	\$25,487.12
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total Income	\$2,832.29	\$2,832.00	\$0.29	0.01%	\$6,746.88	\$6,746.00	\$0.88	0.01%	\$26,984.00	\$20,237.12
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$225.00	\$148.26	(\$76.74)	(51.76%)	\$593.00	\$368.00
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
Total ADMINISTRATIVE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$225.00	\$148.26	(\$76.74)	(51.76%)	\$723.87	\$498.87
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$1,866.66	\$933.33	(\$933.33)	(100.00%)	\$2,838.59	\$2,799.99	(\$38.60)	(1.38%)	\$11,200.00	\$8,361.41
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$208.33	\$208.33	100.00%	\$0.00	\$624.99	\$624.99	100.00%	\$2,500.00	\$2,500.00
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$750.00	\$750.00
Total LANDSCAPE	\$1,866.66	\$1,141.66	(\$725.00)	(63.50%)	\$2,838.59	\$3,424.98	\$586.39	17.12%	\$14,950.00	\$12,111.41
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$107.88	\$88.74	(\$19.14)	(21.57%)	\$107.88	\$266.22	\$158.34	59.48%	\$1,064.84	\$956.96
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00	\$1,500.00
6700 - PEST CONTROL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,500.00	\$1,500.00
Total MAINTENANCE	\$107.88	\$88.74	(\$19.14)	(21.57%)	\$107.88	\$1,266.22	\$1,158.34	91.48%	\$4,564.84	\$4,456.96

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
9/1/2021 - 9/30/2021

Accounts	9/1/2021 - 9/30/2021				7/1/2021 - 9/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$593.00	\$593.00	100.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
Total TAXES/OTHER EXPENSES	\$0.00	\$593.00	\$593.00	(100.00%)	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$207.04	\$134.99	(\$72.05)	(53.37%)	\$607.37	\$404.97	(\$202.40)	(49.98%)	\$1,619.89	\$1,012.52
7500 - TELEPHONE	\$88.00	\$91.66	\$3.66	3.99%	\$260.65	\$274.98	\$14.33	5.21%	\$1,099.92	\$839.27
7900 - WATER/SEWER	\$358.40	\$200.00	(\$158.40)	(79.20%)	\$1,703.67	\$750.00	(\$953.67)	(127.16%)	\$1,746.94	\$43.27
Total UTILITIES	\$653.44	\$426.65	(\$226.79)	(53.16%)	\$2,571.69	\$1,429.95	(\$1,141.74)	(79.84%)	\$4,466.75	\$1,895.06
Total Expense	\$2,702.98	\$2,299.47	(\$403.51)	(17.55%)	\$5,743.16	\$6,862.41	\$1,119.25	16.31%	\$25,298.46	\$19,555.30
The Legends Operating Net Income	\$129.31	\$532.53	(\$403.22)	(75.72%)	\$1,003.72	(\$116.41)	\$1,120.13	(962.23%)	\$1,685.54	\$681.82

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
9/1/2021 - 9/30/2021

Accounts	9/1/2021 - 9/30/2021				7/1/2021 - 9/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.67	\$0.00	\$2.67	100.00%	\$8.07	\$0.00	\$8.07	100.00%	\$0.00	(\$8.07)
Total INCOME	\$2.67	\$0.00	\$2.67	100.00%	\$8.07	\$0.00	\$8.07	100.00%	\$0.00	(\$8.07)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total Reserve Income	\$2.67	\$0.00	\$2.67	100.00%	\$1,758.07	\$1,750.00	\$8.07	0.46%	\$7,000.00	\$5,241.93
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,766.00	\$1,766.00	100.00%	\$7,064.00	\$7,064.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$528.59	\$0.00	(\$528.59)	(100.00%)	\$0.00	(\$528.59)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,752.96	\$0.00	(\$1,752.96)	(100.00%)	\$0.00	(\$1,752.96)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$2,281.55	\$1,766.00	(\$515.55)	(29.19%)	\$7,064.00	\$4,782.45
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$2,281.55	\$1,766.00	(\$515.55)	(29.19%)	\$7,064.00	\$4,782.45
Reserve Net Income	\$2.67	\$0.00	\$2.67	100.00%	(\$523.48)	(\$16.00)	(\$507.48)	3,171.75%	(\$64.00)	\$459.48
The Legends Reserve Net Income	\$2.67	\$0.00	\$2.67	100.00%	(\$523.48)	(\$16.00)	(\$507.48)	3,171.75%	(\$64.00)	\$459.48

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 9/30/2021

	Jul 2021	Aug 2021	Sep 2021	YTD
Income				
<u>INCOME</u>				
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$8,496.00
4600 - INTEREST INCOME	\$0.25	\$0.34	\$0.29	\$0.88
<u>Total INCOME</u>	\$2,832.25	\$2,832.34	\$2,832.29	\$8,496.88
<u>TRANSFER BETWEEN FUNDS</u>				
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)
<i>Total Income</i>	\$1,082.25	\$2,832.34	\$2,832.29	\$6,746.88
Expense				
<u>ADMINISTRATIVE</u>				
5400 - INSURANCE	\$75.00	\$75.00	\$75.00	\$225.00
<u>Total ADMINISTRATIVE</u>	\$75.00	\$75.00	\$75.00	\$225.00
<u>LANDSCAPE</u>				
6300 - LANDSCAPE MAINTENANCE	(\$97.99)	\$1,069.92	\$1,866.66	\$2,838.59
<u>Total LANDSCAPE</u>	(\$97.99)	\$1,069.92	\$1,866.66	\$2,838.59
<u>MAINTENANCE</u>				
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$107.88
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$107.88	\$107.88

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 9/30/2021

	Jul 2021	Aug 2021	Sep 2021	YTD
<u>UTILITIES</u>				
7100 - ELECTRICITY	\$191.64	\$208.69	\$207.04	\$607.37
7500 - TELEPHONE	\$86.25	\$86.40	\$88.00	\$260.65
7900 - WATER/SEWER	\$594.60	\$750.67	\$358.40	\$1,703.67
<u>Total UTILITIES</u>	\$872.49	\$1,045.76	\$653.44	\$2,571.69
<i>Total Expense</i>	\$849.50	\$2,190.68	\$2,702.98	\$5,743.16
Operating Net Income	\$232.75	\$641.66	\$129.31	\$1,003.72

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2021 - 9/30/2021

	Jul 2021	Aug 2021	Sep 2021	YTD
Reserve Income				
<u>INCOME</u>				
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.63	\$2.77	\$2.67	\$8.07
<u>Total INCOME</u>	\$2.63	\$2.77	\$2.67	\$8.07
 <u>TRANSFER BETWEEN FUNDS</u>				
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00
 <i>Total Reserve Income</i>	\$1,752.63	\$2.77	\$2.67	\$1,758.07
 Reserve Expense				
<u>COMMON AREA</u>				
9300 - GATES - RESERVES	\$0.00	\$528.59	\$0.00	\$528.59
9500 - LIGHTING - RESERVES	\$1,752.96	\$0.00	\$0.00	\$1,752.96
<u>Total COMMON AREA</u>	\$1,752.96	\$528.59	\$0.00	\$2,281.55
 <i>Total Reserve Expense</i>	\$1,752.96	\$528.59	\$0.00	\$2,281.55
 Reserve Net Income	(\$0.33)	(\$525.82)	\$2.67	(\$523.48)